SEBI postpones implementing Intraday Borrowing Norms for Mutual Funds

The **Securities and Exchange Board of India (SEBI)** vide its **Circular No. HO/(92)2026-IMD-POD-2/1/7885/2026 dated 25 March 2026**, has deferred the implementation of guidelines on intraday borrowing by mutual funds to 15 July 2026, citing operational challenges faced by asset management companies.

The circular, issued as an addendum to SEBI's earlier circular dated 13 March 2026 on borrowing by mutual funds, noted that intraday borrowing norms were specified under clause 5.9.1 of the Master Circular.

To address operational difficulties raised by AMCs, SEBI has postponed the applicability of these provisions. Therefore, the norms, initially scheduled to take effect from 1 April 2026, will now be effective from mid-July 2026.

Click here to read/ download the original circular