

SEBI introduces New Registration Forms and Procedures for Stock Brokers and Clearing Members under the SEBI (Stock Brokers) Regulations, 2026

The **Securities and Exchange Board of India (SEBI)** vide its **Circular No. HO/38/11/(5)2026-MIRSD-POD/I/5130/2026 dated February 17, 2026**, has specified the new application forms for the registration of stock brokers and clearing members, following the notification of the SEBI (Stock Brokers) Regulations, 2026.

The SEBI (Stock Brokers) Regulations, 2026, which repealed the earlier 1992 regulations, mandate that the application forms for registration shall be specified by the Board or a recognised stock exchange. The provisions of this circular are effective retrospectively from January 07, 2026, which is the date of notification of the SEBI (Stock Brokers) Regulations, 2026.

The Circular directs all recognized Stock Exchanges and Clearing Corporations to bring the provisions of the circular to the notice of their members and participants and disseminate the information on their websites. The Circular also made the necessary amendments to their bye-laws, rules, and regulations to implement the circular's provisions.

Specified Forms

Form A: Application for Stock Broker Registration - This form requires the applicant to provide:

- (a) Basic Details: Name, trade name, code no., address, contact details, PAN, and the name of the stock exchange/segment;
- (b) Organisational Details: Form of organization (sole proprietorship, partnership, LLP, body corporate, etc.) and net worth with supporting documents;
- (c) Personnel Details: Details of proprietors, partners, or directors, including their PAN, qualifications, and experience in the securities market;
- (d) Ancillary Documents: A copy of the memorandum and articles of association or partnership deed. If applicable, details of the clearing member and a copy of the agreement with them must be furnished; and
- (e) Undertaking & Declaration: An undertaking regarding solvency, default history, and compliance with the 'Fit and proper person' criteria under the SEBI (Intermediaries) Regulations, 2008. A declaration confirming the truthfulness of the information provided is also required.

[Click here to read/ download the original circular](#)