

SEBI Revises Standards for Audit Committee & Shareholder Disclosures on RPTs

The Securities and Exchange Board of India (SEBI) through its **Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025**, has released a revised Industry Standards for the “Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions (RPTs).”

This initiative, developed by the Industry Standards Forum (ISF) in consultation with SEBI and comprising ASSOCHAM, CII, and FICCI, aims to standardize the information presented for RPT approvals, as mandated by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Following stakeholder feedback, SEBI extended the initial implementation timeline, leading to these simplified standards. Effective from September 01, 2025, listed entities must adhere to these RPT Industry Standards for all RPT proposals submitted to audit committees and in notices sent to shareholders.

The ISF associations and stock exchanges are tasked with publishing these standards on their websites and preparing FAQs to address stakeholder queries. This circular supersedes previous circulars on the same subject.

Link - https://www.sebi.gov.in/legal/circulars/jun-2025/industry-standards-on-minimum-information-to-be-provided-to-the-audit-committee-and-shareholders-for-approval-of-related-party-transactions-_94809.html