

## **RBI Amends Export Regulations for Marine Vessels**

The Reserve Bank of India (RBI) has issued a new notification, **FEMA 23(R)/(6)/2025-RB, dated June 24, 2025, amending the Foreign Exchange Management (Export of Goods & Services) Regulations, 2015**. Effective from its publication in the Official Gazette on June 24, 2025, these amendments, titled the Foreign Exchange Management (Export of Goods & Services) (Amendment) Regulations, 2025, introduce a specific inclusion in Regulation 4 of the principal regulations.

A new sub-regulation (ca) has been inserted, which now covers “Tugs or Tug Boats, Dredgers and Vessels used for providing offshore support services, subject to their re-import into India.”

This change, exercised under powers conferred by Sections 7 and 47 of the Foreign Exchange Management Act, 1999, broadens the scope of goods and services considered for export under these regulations, specifically addressing certain marine vessels. The principal regulations have been previously amended multiple times since their initial publication in 2016.

### **Link**

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/FEMA23R04072025C5E8E50817814A4FB4C7A77E0060B0D9.PDF>