

## **IBBI Issues New Guidelines for IP Panel**

Insolvency and Bankruptcy Board of India (IBBI) has issued new guidelines, effective June 02, 2025, for creating a panel of Insolvency Professionals (IPs) eligible for appointment as Interim Resolution Professionals (IRPs), Resolution Professionals (RPs), Liquidators, and Bankruptcy Trustees (BTs).

These guidelines apply to references from the National Company Law Tribunal (NCLT) and Debt Recovery Tribunal (DRT) under the Insolvency and Bankruptcy Code, 2016, and related rules. The new panel will be valid from July 1 to December 31, 2025.

The IPs must meet eligibility criteria, including no pending disciplinary actions, no recent convictions, valid Authorisation for Assignment (AFA) during the panel period, and submission of an expression of interest (EOI) by June 22, 2025.

The panel will be prepared and shared with adjudicating authorities by June 30, 2025, and the same will be zone- and bench-wise, based on the IP's registered address, and aims to minimize delays in appointments.

The IPs will be sorted based on the volume of ongoing assignments and date of registration in case of a tie. Inclusion in the panel implies consent to accept appointments unless permitted otherwise by IBBI or the adjudicating authority. IPs withdrawing without valid justification may be removed from the panel for six months.

The guidelines also specify that IPs must not surrender their registration or AFA during the panel period. This notification supersedes the 2024 guidelines issued on December 2, 2024. A form for EOI submission and a list of zones and corresponding NCLT benches are included in the guidelines.

**Link** - <https://ibbi.gov.in/uploads/whatsnew/2025-05-28-101306-13lnz-195dcdd2e487f8071012995ee89d6265.pdf>