

## **Liberalised Remittance Scheme (LRS)- Submission of 'LRS Daily Return' by Authorised Dealers- Category -II banks/ entities and Full-Fledged Money Changers**

The Reserve Bank of India (RBI) vide its **Notification No. RBI/2025-26/102 dated December 03, 2025**, has introduced submission of the Liberalised Remittance Scheme (LRS) daily return by Authorised Dealer (AD) Category-II banks/entities and Full-Fledged Money Changers (FFMCs). Previously, only AD Category-I banks submitted daily LRS returns on the Centralised Information Management System (CIMS) and included LRS transactions of their attached AD Category-II banks and FFMCs.

From January 1, 2026, AD Category-II banks/entities and FFMCs will directly submit their own LRS daily returns, including nil reports, via CIMS, allowing them to monitor the cumulative PAN-wise LRS remittances of residents before approving new transactions. Consequently, they will no longer submit LRS transactions through AD Category-I banks.

The notification updates the Master Direction on reporting under the Foreign Exchange Management Act, 1999, and guides CIMS submission and support through the Foreign Exchange Department of regional RBI offices. The directions are issued under Sections 10(4) and 11(2) of FEMA, 1999.

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