

SEBI Extends Net Worth Certificate Submission Deadlines

The Securities and Exchange Board of India (SEBI) vide its **Circular No. SEBI/HO/MRD/MRD-PoD-2/P/CIR/2025/120 dated August 26, 2025**, has revised the timelines for the stock brokers to submit their half-yearly net worth certificates. This change, outlined in a new circular, aims to align the submission schedule with the timelines for financial result declarations under SEBI regulations, promoting ease of doing business.

Previously, brokers offering margin trading facilities were required to submit auditor-confirmed net worth certificates by April 30 and October 31 for the periods ending March 31 and September 30, respectively. Under the new rules, the timeline for the certificate as of March 31 has been extended to May 31, while the timeline for the certificate as of September 30 is now November 15.

This provides brokers with more time to complete the required certifications. The circular modifies the Master Circular for Stock Exchanges and Clearing Corporations (SECC) and is effective immediately. Stock exchanges have been advised to amend their rules and inform their members of the change. This measure is a part of SEBI's efforts to regulate and develop the securities market while protecting investor interests.

Link - https://www.sebi.gov.in/legal/circulars/aug-2025/relaxation-in-the-timeline-to-submit-net-worth-certificate-by-the-stock-brokers-to-offer-margin-trading-facility-to-their-clients_96305.html