

## **SEBI Extends Deadline for Optional T+0 Settlement for QSBs to Nov 1, 2025**

The Securities and Exchange Board of India (SEBI) vide its **Circular No. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2025/58 dated April 29, 2025**, has relaxed the period for implementation timeline for the optional T+0 rolling settlement cycle.

This extension modifies SEBI's earlier circular dated December 10, 2024, which had enhanced the scope of the T+0 settlement in addition to the existing T+1 cycle for Equity Cash Markets.

The initial circular had mandated that Qualified Stock Brokers (QSBs) meeting the active client criteria as of December 31, 2024, should establish the necessary systems and processes for the T+0 settlement by May 1, 2025.

However, based on feedback received from QSBs and subsequent discussions with stock exchanges, clearing corporations, and depositories, SEBI has decided to extend this deadline to November 1, 2025.

This extension aims to ensure a smoother transition and implementation of the T+0 settlement process by the QSBs. SEBI clarifies that all other provisions outlined in the circular dated December 10, 2024, remain unchanged.

The circular directs all recognized stock exchanges, clearing corporations, depositories, registered stock brokers, and custodians to take the necessary steps, amend relevant regulations if required, and inform market participants, including investors, about this extension.

**Link** - [https://www.sebi.gov.in/legal/circulars/apr-2025/extension-of-timeline-for-implementation-of-provisions-of-sebi-circular-dated-december-10-2024-on-optional-t-0-settlement-cycle-for-qualified-stock-brokers-qsbs-\\_93702.html](https://www.sebi.gov.in/legal/circulars/apr-2025/extension-of-timeline-for-implementation-of-provisions-of-sebi-circular-dated-december-10-2024-on-optional-t-0-settlement-cycle-for-qualified-stock-brokers-qsbs-_93702.html)