

## **IBBI Invites Public Comments on IBC Regulations**

The Insolvency and Bankruptcy Board of India (IBBI) vide its **Press Release No. IBBI/PR/2025/09 dated April 07, 2025**, has invited public suggestions on all regulations framed under the Insolvency and Bankruptcy Code, 2016.

This initiative aims to simplify the regulatory framework, ease compliance, and reduce associated costs. Empowered under Section 240 of the IBC, 2016, the IBBI follows a transparent, stakeholder-driven regulation-making process that is responsive to market needs.

Public consultation is considered crucial for shaping practical and effective regulations, especially given the dynamic nature of insolvency law. As per Regulation 7 of the IBBI (Mechanism for Issuing Regulations) Regulations, 2018, each regulation must be reviewed every three years or earlier if necessary.

The review process will consider objectives, outcomes, implementation experiences, enforcement issues, global practices, and evolving market relevance. This move is also aligned with the 2023-24 Union Budget announcement encouraging regulators to undertake comprehensive reviews based on public input.

Suggestions can be submitted online through IBBI's website until 30th June 2025, with an aim to finalize and notify revised regulations by 30th September 2025. Stakeholders such as corporate debtors, creditors, insolvency professionals, academic institutions, and others can comment on various regulations including corporate insolvency, liquidation, voluntary liquidation, pre-packaged insolvency, and others.

Commenters can choose to give general or specific feedback, identifying issues such as inconsistencies, missing provisions, or implementation challenges. Detailed instructions and a structured online process have been outlined by IBBI to guide users in submitting their inputs effectively. Insolvency and Bankruptcy Board of India.

**Link -** <https://ibbi.gov.in/uploads/press/2315c2a229a750cbbbe18cba04b47150.pdf>