RBI Mandates PRAVAAH for Regulatory Applications from May 2025

The Reserve Bank of India (RBI) vide its **Press Release dated April 11, 2025**, is progressing towards complete digitization of its internal regulatory approval workflows to improve efficiency, transparency, and service delivery timelines.

The PRAVAAH (Platform for Regulatory Application, Validation And Authorisation) portal, launched on May 28, 2024, has facilitated over 3000 application submissions, offering online submission and status tracking via SMS and email.

Currently, 108 forms are available on the portal, with more to be added as needed. The portal allows applicants to submit clarifications and receive decisions from the RBI in a timely manner.

Effective May 1, 2025, the RBI advises all applicants, including Regulated Entities (REs), to use PRAVAAH for submitting applications for regulatory authorizations, licenses, and approvals using the available forms or a general-purpose form if a specific one is absent.

While the public can still submit applications directly in exceptional cases, these will also be processed through PRAVAAH. User manuals, FAQs, and videos are available on the portal (https://pravaah.rbi.org.in) for user convenience.

Link - https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=60211