

SEBI forms Panel on Conflict of Interest & Disclosures for Members and Officials

The Securities and Exchange Board of India (SEBI) vide its Press Release PR No. 21/2025 dated April 09, 2025, has constituted a High-Level Committee (HLC) to conduct a thorough review of regulations concerning conflict of interest, disclosures of assets, investments, liabilities, and related issues for its Members and Officials.

The decision to form this committee was made during a Board meeting on March 24, 2025.

Chaired by Mr. Pratyush Sinha, former Chief Vigilance Commissioner, the HLC includes Mr. Injeti Srinivas, former Secretary of the Ministry of Corporate Affairs, Mr. Uday Kotak of Kotak Mahindra Bank, Mr. G Mahalingam, former Executive Director of RBI and Whole Time Member of SEBI, Mr. Sarit Jafa, former Deputy Comptroller and Auditor General, and Professor R Narayanaswamy.

The committee will aim to strengthen the existing framework to ensure high standards of transparency, accountability, and ethical conduct. Its mandate includes reviewing current policies, recommending a robust framework for managing conflicts, suggesting mechanisms for public grievance redressal, and addressing any other relevant matters.

The HLC is expected to submit its recommendations within three months.

Link - https://www.sebi.gov.in/media-and-notifications/press-releases/apr-2025/sebi-constitutes-high-level-committee-on-conflict-of-interest-disclosures-and-related-matters-in-respect-of-members-and-officials-of-sebi_93404.html