

SEBI Doubles Equity Assets under Management (AUM) Threshold for Foreign Portfolio Investors (FPIs)

The Securities and Exchange Board of India (SEBI) vide its **Circular No. SEBI/HO/AFD/AFD-POD-3/P/CIR/2025/52 dated April 09, 2025**, has amended certain provisions of its earlier directives concerning additional disclosure requirements for Foreign Portfolio Investors (FPIs).

Previously, FPIs and their investor groups holding more than Rs.25,000 crore in equity assets under management (AUM) in Indian markets were required to make specific disclosures. This threshold has now been increased to Rs.50,000 crore. The revision also applies to subscribers of Offshore Derivative Instruments (ODIs) as per a separate SEBI Circular dated December 17, 2024.

As a result, several sub-paragraphs including sub-para (xiii)(b) of Para 1 of Part C; sub-para (xv) of Para 1 of Part C; sub-para (xx)(b) of Para 1 of Part C, sub-para (i)(b) of Para 4 of Part D; sub-para (iv) of Para 4 of Part D; and sub-para (ix)(b) of Para 4 of Part D of the SEBI Master Circular for FPIs and related entities have been updated.

These changes are effective immediately. The circular was issued under SEBI's regulatory authority and is aimed at streamlining compliance based on updated investment thresholds.

Link - https://www.sebi.gov.in/legal/circulars/apr-2025/amendment-to-circular-for-mandating-additional-disclosures-by-fpis-that-fulfil-certain-objective-criteria_93399.html