

SEBI (Infrastructure Investment Trusts) (Amendment) Regulations, 2025

The Securities and Exchange Board of India (SEBI) vide **Notification No. SEBI/LAD-NRO/GN/2025/240 dated April 01, 2025**, has issued the Securities and Exchange Board of India (Infrastructure Investment Trusts) (Amendment) Regulations, 2025, effective April 1, 2025. These amendments modify the 2014 regulations concerning Infrastructure Investment Trusts (InvITs).

Key changes include revised rules for filling independent director vacancies within investment managers, requiring prompt filling of vacancies to maintain compliance. The amendments also introduce detailed roles and responsibilities for trustees, emphasizing transparency, accountability, and unitholder protection.

Further, the regulations adjust rules related to the transfer of locked-in units held by sponsors, allowing transfers within sponsor groups under certain conditions. Investment guidelines are also updated, including permissible investments in unlisted equity shares and liquid mutual fund schemes.

Additionally, the notification revises regulations related to InvIT borrowing, distribution, and reporting, aiming to enhance governance and protect investor interests.

Link - https://www.sebi.gov.in/legal/regulations/apr-2025/securities-and-exchange-board-of-india-infrastructure-investment-trusts-amendment-regulations-2025_93279.html