

## **SEBI's measures to facilitate ease of doing business, through ESG Disclosure, Green Credits & Assessment Updates**

The Securities and Exchange Board of India (SEBI) vide its **Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/42 dated March 28, 2025**, has amended its Listing Obligations and Disclosure Requirements (LODR) regulations, modifying ESG disclosure requirements.

The changes, based on expert committee recommendations and public consultation, include the introduction of voluntary green credit disclosures within the Business Responsibility and Sustainability Report (BRSR).

Listed entities can now choose between “assessment” or “assurance” for BRSR Core and value chain ESG disclosures, with the “assessment” to be conducted as per Industry Standards Forum (ISF) guidelines.

The timeline for mandatory BRSR Core assessment/assurance is phased, starting with the top 150 listed entities in FY 2023-24, and expanding to the top 1000 by FY 2026-27.

Value chain ESG disclosures are deferred by one year, with voluntary disclosures beginning FY 2025-26, and assessment/assurance in FY 2026-27. The threshold for value chain partners is set at 2% or more of the entity's purchases and sales.

These revisions aim to streamline compliance and provide flexibility for listed entities.

**Link - [https://www.sebi.gov.in/legal/circulars/mar-2025/measures-to-facilitate-ease-of-doing-business-with-respect-to-framework-for-assurance-or-assessment-esg-disclosures-for-value-chain-and-introduction-of-voluntary-disclosure-on-green-credits\\_93102.html](https://www.sebi.gov.in/legal/circulars/mar-2025/measures-to-facilitate-ease-of-doing-business-with-respect-to-framework-for-assurance-or-assessment-esg-disclosures-for-value-chain-and-introduction-of-voluntary-disclosure-on-green-credits_93102.html)**